



# A Smart Way to Invest

## Introducing ASYMmetric ETF's Smart Solutions



2023

# What We Know...



Retail investors have been told in order to achieve desired equity returns, they need to accept equity volatility, the potential to lose 50% or more of their assets during a bear market. We believe this is a terrible risk / return payoff.

**Wish there was a better way to invest?**

# What We See...



Institutional and high-net-worth investors focus on capital preservation. A capital preservation approach to investing leans into the power of compounding rates of return. Portfolios that do not sustain big losses can potentially achieve the same returns with less risk.

**We think there is a smarter way to invest!**



*There is no guarantee the Fund's investment strategy will be success or that the protection sought by the fund will be achieved.  
Investment loss is possible.*



# What We Do...



ASYMmetric Smart Solutions are founded on a philosophy of capital preservation. We believe a capital preservation approach is a smarter way to invest because it offers the potential for greater wealth creation with less risk.

**Smart Solutions seek to lower the risk, not the returns!**



*There is no guarantee the Fund's investment strategy will be success or that the protection sought by the fund will be achieved.  
Investment loss is possible.*

# Diving Deeper Into Our Smart Solutions



# Smart Solutions Overview

## Investment Goals

Smart Equity

Equity Returns

Fraction of the Risk

Smart Alpha

Better Returns

Similar Risk

Smart Income

More Income

Less Risk

# A Smart Way to Invest

ASYMmetric's Smart Solutions are changing the investing paradigm with ETFs that seek to deliver more of what investors are looking for **greater equity returns or higher income with less risk, by focusing on capital preservation.**

ASPY

ASYMshares ASYMmetric  
S&P 500 ETF

Engineered to generate the  
returns of the S&P 500 with a  
fraction of the risk.

ZSPY

ASYMmetric Smart  
Alpha S&P 500 ETF

Engineered to generate up to  
2x the returns of the S&P 500  
with similar risk.

MORE

ASYMmetric Smart  
Income ETF

Engineered to generate 2x the  
income of the S&P 500 with  
less risk.

# ASYMmetric Smart S&P 500 ETF

ASPY

## Goal

Engineered to match the returns of the S&P 500® with a fraction of the risk of the index

## Overview

ASPY aims to provide investors with equity returns with significantly less risk. ASPY seeks to accomplish these goals by reducing portfolio exposure as market risk increases. ASPY addresses the weakness of minimum volatility strategies (no downside protection) by offering the potential for downside protection.

## Who is ASPY Designed For?

Conservative investors who are looking for equity returns with less volatility.

## Why Invest in ASPY?

- **Equity Returns:** ASPY aims to match the performance of the S&P 500 across a market cycle.
- **Less Risk:** The fund seeks to maintain a risk profile significantly lower than the S&P 500.
- **Steady Performance:** ASPY is engineered to deliver positive returns across bull and bear markets.

## Smart Facts

Category	Smart Equity
Primary Goal	Equity Returns
Secondary Goal	Less Risk
Risk Profile	Very Low
Investor Profile	Risk Averse
Investor Objective	Equity Appreciation
Target Allocation	30% Equities



# ASYMmetric Smart Alpha S&P 500 ETF



## Goal

Engineered to generate up to 2x the performance of the S&P 500 Index with a risk profile generally in line with the index.

## Overview

ZSPY aims to provide more of what investors are looking for more upside with less downside. ZSPY seeks to address the challenges of traditional leveraged products that seek daily leverage and are intended to be short-term trading products by offering leveraged period returns in a buy and hold strategy.

## Who is ZSPY Designed For?

Investors with a higher risk tolerance who are looking to maximize returns, with the least amount of risk.

## Why Invest in ZSPY?

- **Greater Alpha:** ZSPY aims to deliver 2x the performance of the S&P 500 in a bull market.
- **Similar Risk:** The fund seeks to maintain a risk profile in-line with the S&P 500 without sacrificing alpha.
- **Protect:** ZSPY is engineered to protect capital and even has the potential to profit during a bear market.

## Smart Facts

Category	Smart Alpha
Primary Goal	Maximum Alpha
Secondary Goal	Market Risk
Risk Profile	Moderate
Investor Profile	Growth
Investor Objective	Maximum Growth
Target Allocation	10-25% Equities



The ASYMmetric Smart Alpha S&P 500 ETF employs a passive management or indexing investment approach designed to track the total return performance, before fees and expenses, of the ASYMmetric Smart Alpha 500 Index.

# ASYMmetric Smart Income ETF

MORE

## Goal

Engineered to generate 2x the income of the S&P 500 with less risk. MORE does not use leverage or derivatives or options.

## Overview

ZSPY aims to provide more of what investors are looking for more income with less risk. MORE dynamically allocates to high-income-producing asset classes that are in a bull market and away from them into the relative safety of U.S. Treasuries or the principal security of cash in a bear market.

## Who is MORE Designed For?

Conservative investors who want more income, but not more risk.

## Why Invest in MORE?

- **Higher Income:** MORE aims to generate 2x the income of the S&P 500 by investing in the high-income-producing asset classes of MLPs, REITs, and Utilities, when they are in a bull market.
- **Safety:** The funds seeks to protects capital when high-income producing assets classes are in a bear market, reallocating capital into the safety of US treasuries.
- **Security:** If no bull markets exist in either high-income equities or bonds, the fund moves to the ultimate security of cash.

## Smart Facts

Category	Smart Income
Primary Goal	Maximum Income
Secondary Goal	Minimum Risk
Risk Profile	Low
Investor Profile	Conservative
Investor Objective	Secure Income
Target Allocation	25% Fixed Income

# Smart Solutions Summary

	ASPY	ZSPY	MORE
Goals / Structure	Smart Equity	Smart Alpha	Smart Income
Primary Goal	Equity Returns	Better Returns	More Income
Secondary Goal	Fraction of the Risk	Similar Risk	Less Risk
Risk Profile	Very Low	Moderate	Low
Investor Profile	Risk Averse	Growth	Conservative
Bull Market - Profit	✓	✓	✓
Bull Market - Alpha		✓	
Bear Market - Protect	✓	✓	✓
Bear Market - Profit	✓	✓	
Income - Maximize			✓
Income - Secure			✓
Hedging	✓	✓	
Leverage		✓	

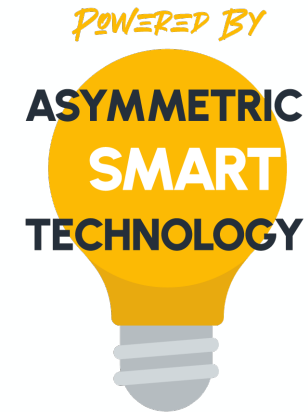
# Diving Deeper Into Our Smart Technology





# Smart Solutions Powered by Smart Technology

ASYMmetric's Smart Solutions are quantitatively driven rules-based strategies powered by our proprietary, ASYMmetric Risk Management Technology™.



## How Our Smart Technology Works



Market Risk Increases



Portfolio Risk Decreases

# How We Monitor Market Risk

## Monitor

Our Smart Technology seeks to accurately monitor and classify market-risk into three Risk-Environments: Bull Market, Uncertain Market and Bear Market.

## Risk-Environment



Bear Market

Uncertain Market

Bull Market

# How We Measure Market Risk

## Measure

Our Smart Technology uses two price-based signals to accurately measure current market Risk-Environment:

- **Price Momentum Indicator (PMI)** - monitors price movement of the market.
- **Price Volatility Indicator (PVI)** - monitors realized volatility of the market.

		Price Momentum Indicator	Price Volatility Indicator
	<b>Bear Market</b>	 Market Trending Down	 Realized Volatility High
	<b>Uncertain Market</b>	 Market Trending Down	 Realized Volatility Low
	<b>Bull Market</b>	 Market Trending Up	 Realized Volatility Low

# How We Manage Market Risk

## Manage

Net exposure is systematically adjusted in an effort to position the portfolio to profit in a bull market and to protect principal or profit in a bear market.

## Dynamically Manages Exposure

Least Market  
Exposure



Greatest Market  
Exposure



**Bear Market:** Positioned to Profit (or Protect)

**Uncertain Market:** Positioned to Preserve Capital

**Bull Market:** Positioned to Profit



# Smart Technology Report Card



# Smart Equity – Report Card



Smart Equity

Equity Returns  
Fraction of the Risk

# ASYMmetric Smart S&P 500 ETF



## Performance

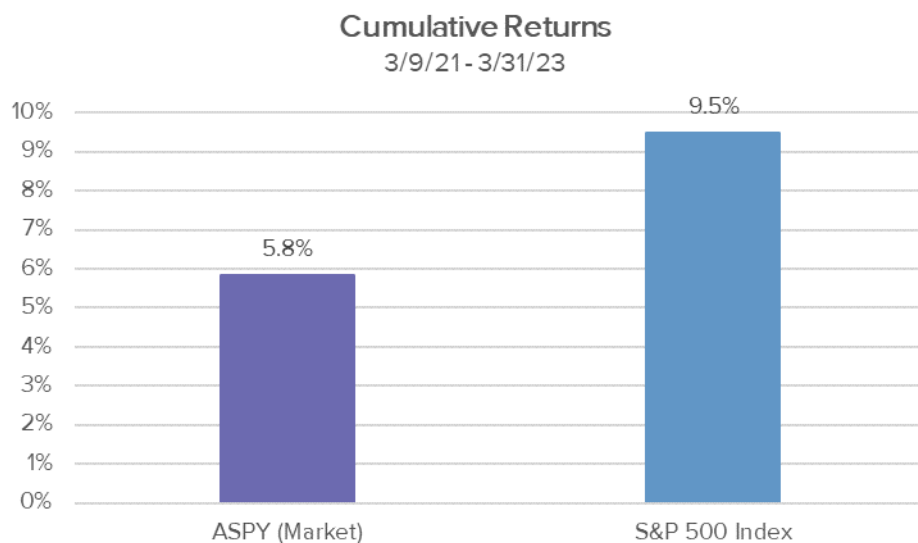
As of 03/31/23	YTD	One Year	Since Inception*
ASYMmetric Smart S&P 500® ETF (Market)	-0.7%	-7.0%	5.8%
ASYMmetric Smart S&P 500® ETF (NAV)	-0.5%	-6.8%	6.0%
S&P 500® Index (Total Return)	7.5%	-7.7%	9.5%
<b>Difference</b>	<b>-8.2%</b>	<b>0.7%</b>	<b>-3.5%</b>

*\*Since Inception performance is cumulative. Inception date 3/9/21. Expense ratio 0.95%. Performance quoted represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. For standardized performance, visit [www.ASYMshares.com/ASPY](http://www.ASYMshares.com/ASPY).*

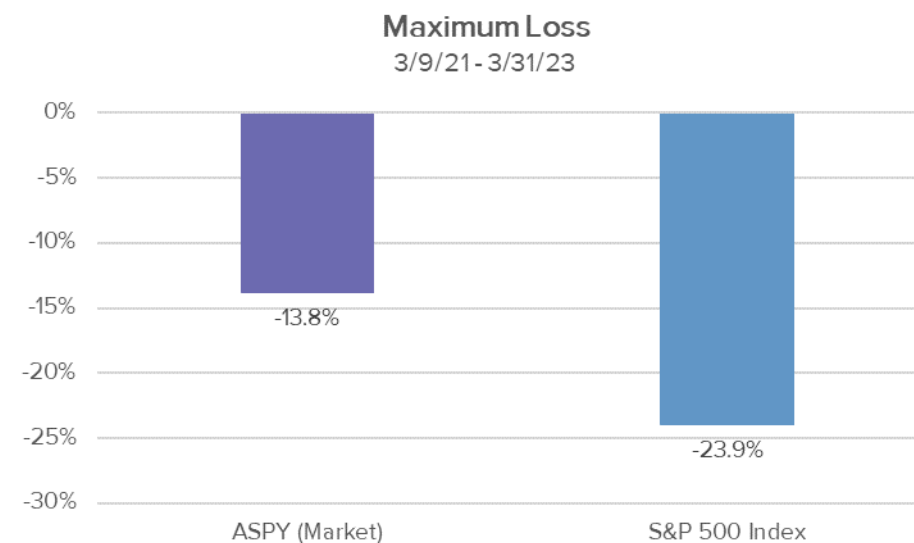
# ASYMmetric Smart S&P 500 ETF



## Returns



## Risk





# ASYMmetric Smart S&P 500 ETF

ASPY

**Goal: S&P 500 returns with a fraction of the risk!**



# Smart Alpha – Report Card

Smart Alpha

Better Returns  
Similar Risk

# ASYMmetric Smart Alpha S&P 500 ETF



## Performance

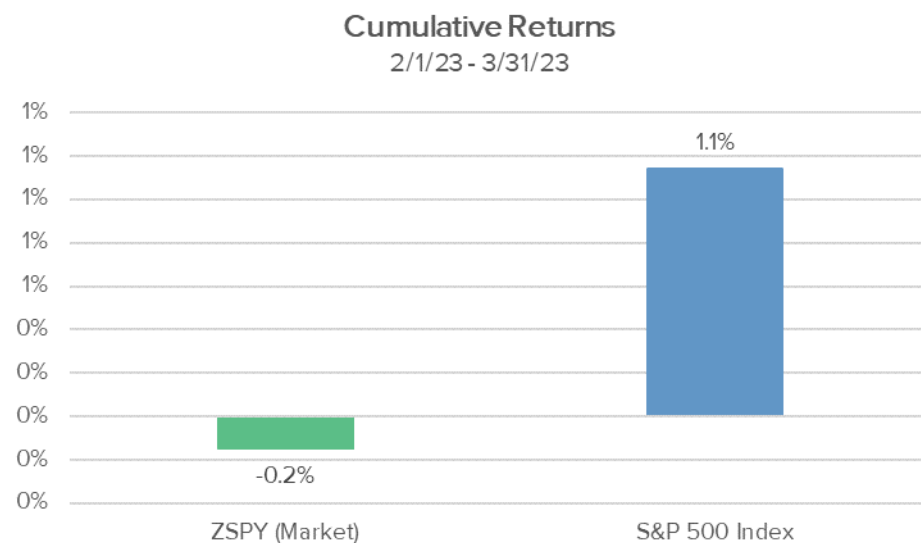
As of 03/31/23	March	Since Inception*
ASYMmetric Smart Alpha S&P 500° ETF (Market)	6.2%	-0.2%
ASYMmetric Smart Alpha S&P 500° ETF (NAV)	6.5%	-0.1%
S&P 500° Index (Total Return)	3.7%	1.1%
<b>Capture Ratio</b>	<b>169%</b>	<b>-13%</b>

\*Since Inception performance is cumulative. Inception date 2/1/23. Expense ratio 0.95%. Performance quoted represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. For standardized performance, visit [www.ASYMshares.com/ZSPY](http://www.ASYMshares.com/ZSPY).

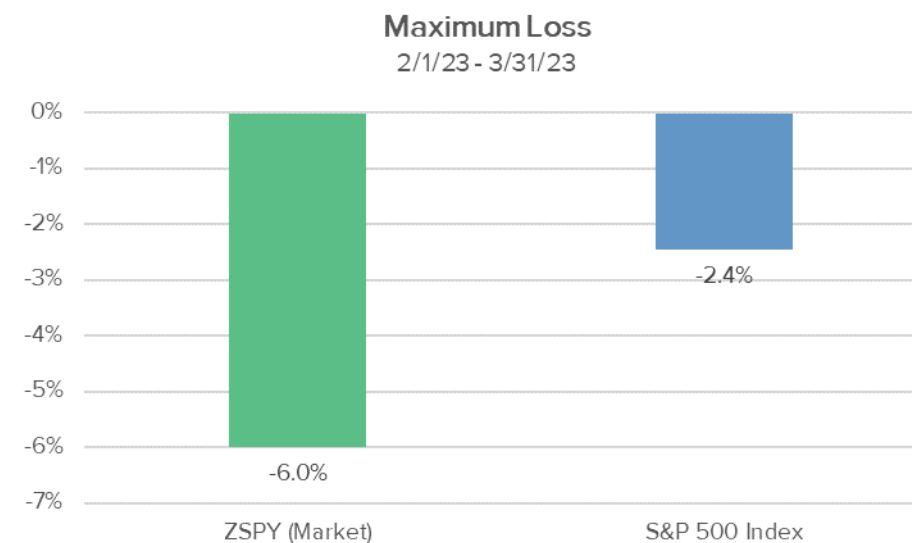
# ASYMmetric Smart Alpha S&P 500 ETF



## Returns



## Risk

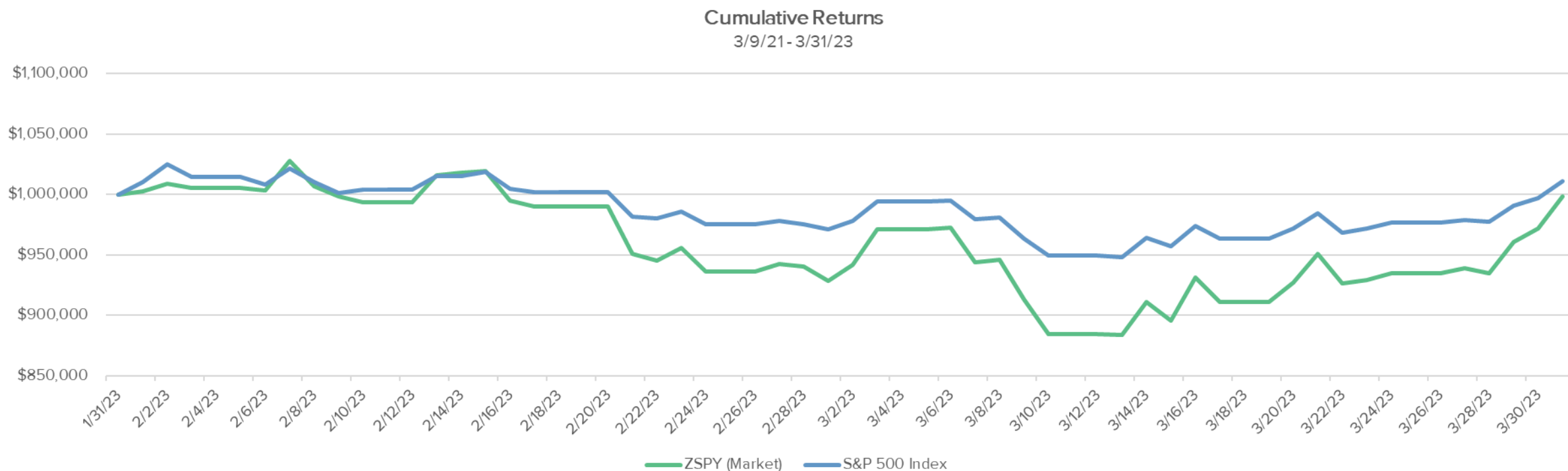




# ASYMmetric Smart Alpha S&P 500 ETF

ZSPY

Goal: better returns with similar risk!



# Smart Income – Report Card



**Smart Income**

**More Income  
Less Risk**

# ASYMmetric Smart Income ETF

MORE

## Performance

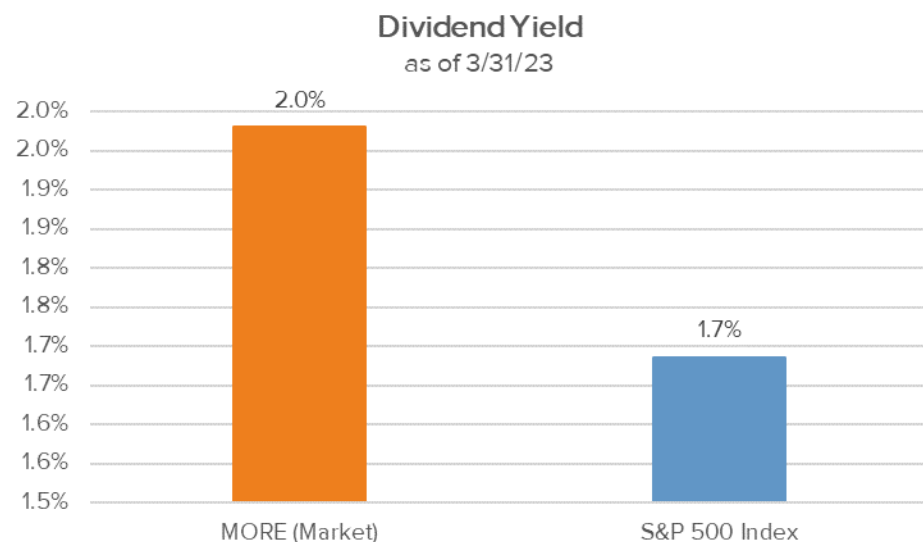
As of 03/31/23	March	Since Inception*
ASYMmetric Smart Income ETF (Market)	-3.6%	-9.2%
ASYMmetric Smart Income 500® ETF (NAV)	-3.3%	-9.1%
S&P 500® Index (Total Return)	3.7%	1.1%
<b>Difference</b>	<b>-7.3%</b>	<b>-10.3%</b>

*\*Since Inception performance is cumulative. Inception date 2/1/23. Expense ratio 0.75%. Performance quoted represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. For standardized performance, visit [www.ASYMshares.com/MORE](http://www.ASYMshares.com/MORE).*

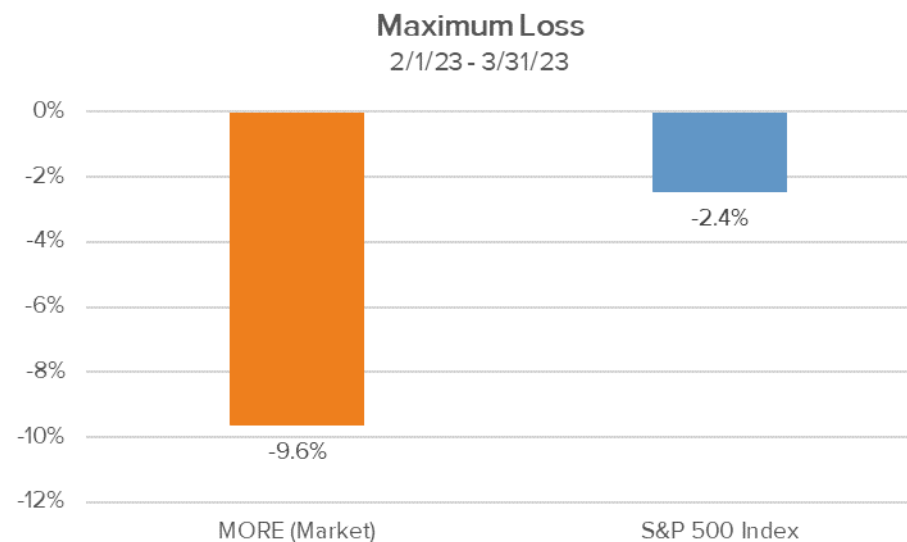
# ASYMmetric Smart Income ETF

MORE

## Income



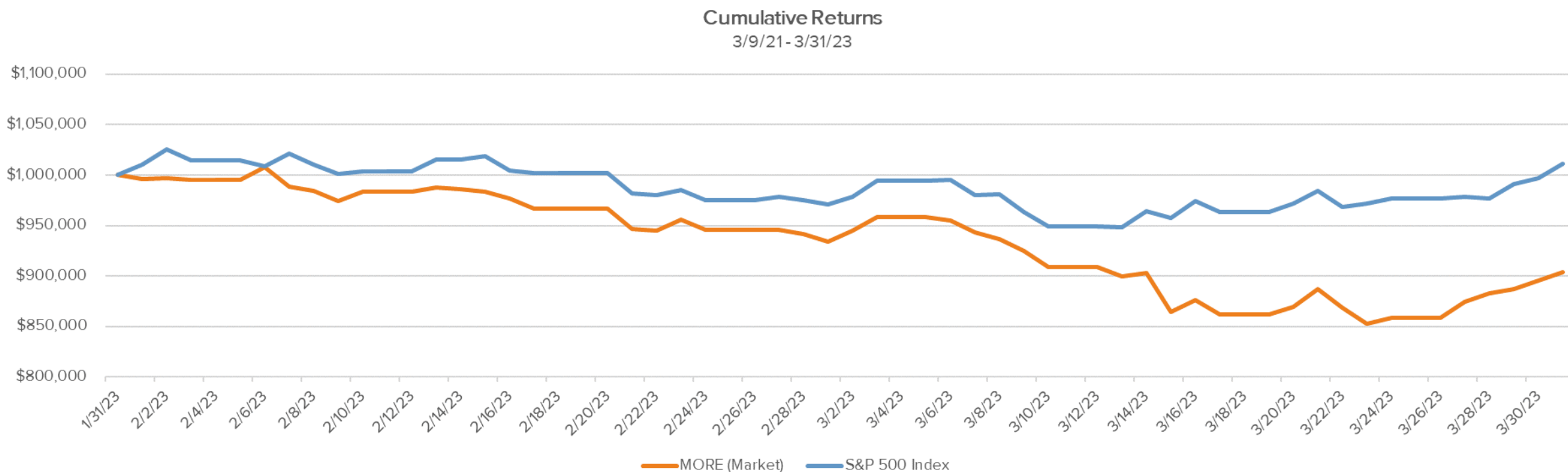
## Risk



# ASYMmetric Smart Income ETF

MORE

Goal: more income with less risk!





# What Smart Solution Will Power Your Portfolio?

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**ZSPY** Smart Alpha

**MORE** Smart Income

**ASPY** Smart Equity

# Disclosures

**There is no guarantee the Fund's investment strategy will be a success or that the protection sought by the fund will be achieved. Investment loss is possible.**

**ASPY Fund Specific Risk** – The performance of the Fund will depend on the difference in the rates of return between its long positions and short positions. During a rising market, when most equity securities and long-only equity ETFs are increasing in value, the Fund's short positions will likely cause the Fund to underperform the overall U.S. equity market. When the Fund shorts securities, including securities of another investment company, it borrows shares of that security or investment company, which it then sells. There is no guarantee the Fund will be able to borrow the shares it seeks to short in order to achieve its investment objective. The Fund's investments are designed to respond to volatility based on a proprietary model developed by the Index Provider which may not be able to accurately predict the future volatility of the S&P 500® Index. If the S&P 500® Index is rapidly rising during periods when the Index Provider's volatility model has predicted significant volatility, the Fund may be underexposed to the S&P 500® Index due to its short position and the Fund would not be expected to gain the full benefit of the rise in the S&P 500® Index. Additionally, in periods of rapidly changing volatility, the Fund may not be appropriately hedged or may not respond as expected to current volatility. The Fund is not actively managed and the Adviser would not sell a security due to current or projected underperformance of a security, industry or sector, unless that security is removed from the Index.

**MORE and ZSPY are subject to New Fund Risk:** The Fund is a recently organized investment company with no operating history. As a result, prospective investors have no track record or history on which to base their investment decision..

**MORE Fund Specific Risk REIT Investment Risk:** Investments in REITs involve unique risks. REITs may have limited financial resources, may trade less frequently and in limited volume, and may be more volatile than other securities. REITs may be affected by changes in the value of their underlying properties or mortgages or by defaults by their borrower or tenants. **Utilities Sector Risk:** Utility companies are affected by supply and demand, operating costs, government regulation, environmental factors, liabilities for environmental damage and general civil liabilities, and rate caps or rate changes. The value of regulated utility equity securities may tend to have an inverse relationship to the movement of interest rates. **Debt Securities Risk:** Investments in debt securities subject the holder to the credit risk of the issuer. Credit risk refers to the possibility that the issuer or other obligator of a security will not be able or willing to make payments of interest and principal when due. Generally, the value of debt securities will change inversely with changes in interest rates. During periods of falling interest rates, the income received by the Fund may decline. **U.S. Treasury Securities Risk:** U.S. Treasury securities may differ from other securities in their interest rates, maturities, times of issuance and other characteristics. Although U.S. Treasury securities are backed by the "full faith and credit" of the United States, the U.S. Government does not guarantee the market value of these securities, and consequently, the market value of such securities may fluctuate. **MLP Risk:** MLP investment returns are enhanced during periods of declining or low interest rates and tend to be negatively influenced when interest rates are rising. In addition, most MLPs are fairly leveraged and typically carry a portion of a "floating" rate debt. As such, a significant upward swing in interest rates would also drive interest expense higher. **Fixed Income v Equity Risk:** There are material differences between fixed income and equity assets to consider. Stocks have unlimited growth potential but also more volatile and involve greater risks. While stocks give investors partial ownership in a corporation, bonds are issued debt which are subject credit, interest, and prepayment risk, but tend to provide more stability through regular income payments but less upside. Bonds are also higher on the capital structure, therefore, in the event of insolvency a bond's principal will be returned before an equity shareholder, which are last in line in the capital structure.

# Disclosures



**ZSPY Fund Specific Risk Leverage Risk:** The Fund will invest in futures as a principal investment strategy. Futures and other derivative investments give rise to a form of leverage. Leverage is investment exposure that exceeds the initial amount invested. The loss on a leveraged investment may far exceed the Fund's principal amount invested. Leverage can magnify the Fund's gains and losses and therefore increase its volatility. **Long/Short Risk:** The performance of the Fund will depend on the difference in the rates of return between its long positions and short positions. Unlike with a long position, losses on a short position could be much greater if the value of the security that the Fund is shorting increases because the cost of covering a short position is potentially unlimited. **Volatility Risk:** The Fund's investments are designed to respond to historical or realized volatility based on a proprietary model developed and implemented by the Index Provider, which is not intended to predict the future volatility of the S&P 500 Index. If the S&P 500 Index is rapidly rising during periods when the Index Provider's volatility model has predicted significant volatility, the Fund may be underexposed to the S&P 500 Index due to its short position, and the Fund would not be expected to gain the full benefit of the rise in the S&P 500 Index. Additionally, in periods of rapidly changing volatility, the Fund may not be appropriately hedged or may not respond as expected to current volatility. In periods of extreme market volatility, the Index's strategy, and consequently the Fund, may underperform due to the backward-looking nature of the Index's model.

**Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus and a summary prospectus, copies of which may be obtained at [asymhares.com](http://asymhares.com). Read the prospectus carefully before investing.**

Distributor: Foreside Fund Services, LLC